



Técnicas Reunidas has been awarded a major contract for the Lukoil's refinery in Volgograd, Russia

OA O LUKOIL, through its subsidiary LUKOIL-Volgogradneftepererabotka, has awarded to TÉCNICAS REUNIDAS a lump sum turn key contract for the engineering and supply of the equipment and materials, construction, pre-commissioning as well as support for commissioning of critical equipment for the vacuum gasoil deep conversion complex to be built within the existing LUKOIL's refinery located at Volgograd (Russia).

The project is the first stage of the complex, which will allow increasing the output of Euro-5 diesel fuel by 2,4 million tonnes per year (Mt/y). The scope includes the execution of one of the largest hydrocracker units in the world with a capacity of 3,5 Mt/y and a 65% conversion ratio. The unconverted residue will be used as a feed for the catalytic cracking and hydro catalytic units for producing high index base oils. The sulphur content of the crude oils will be treated in a combined sulphur production unit, which includes sections for amine regeneration, sour water stripping, sulphur recovery, tail gas treatment and sulphur granulation.

The completion of the project is scheduled to take place by the end of 2015.

The value of the contract awarded exceeds 1,100 million Euros.

This contract follows the one for the front-end engineering design documentation performed by Técnicas Reunidas (awarded in February 2011) and another services contract (awarded in June 2012). The presence of Técnicas Reunidas in the Russian Federation, as well as its commitment with Lukoil, has been reinforced by this contract.

OA O LUKOIL is one of world's leading oil companies and the second largest in Russia. Its main activities are exploration and production of oil & gas, production of petroleum products and petrochemicals, and marketing of these products. Most of the company's exploration and production activity is located in Russia, and its main resource base is in Western Siberia. LUKOIL owns modern refineries, gas processing and petrochemical plants located in Russia, Eastern and Western Europe and near-abroad countries. The company's production is mainly sold on the international market. The headquarters of the company are located in Moscow (Russia).

Técnicas Reunidas is a leading international general contractor, engaging in the engineering, design and construction of all type of industrial and power generation plants, particularly in the sectors of oil and gas production, refining and petrochemical industries for a broad spectrum of customers throughout the world. Since 1960, TR has designed and built more than 1.000 industrial plants worldwide in more than 50 countries.