



Técnicas Reunidas is awarded a cogeneration project by Fort Hills Energy L.P. in Canada

Técnicas Reunidas (TR) has been awarded a contract by Fort Hills Energy L.P. for the execution of the cogeneration plant at Fort Hills oil sands mining project (located in Alberta's Athabasca region, 90 kilometers north of Fort McMurray), which is recognized as one of the best undeveloped oil sands mining assets in the region.

Fort Hills Energy L.P. is a partnership between Suncor Energy (40.8%), Total E&P Canada Ltd. (39.2%) and Teck Resources Limited (20.0%). They are jointly developing the Fort Hills oil sands mining project with a planned production of 180,000 barrels per day of bitumen.

The scope of the work awarded to Técnicas Reunidas, that will be executed under a lump sum turnkey model, includes the engineering, procurement, construction and pre-commissioning, up to mechanical completion for the installation of two nominal 85 MW gas turbines, two steam production heat recovery steam generators and all the related auxiliary systems for its interconnection with the utilities system of the Fort Hills oil sands mine. The contract has a value of approximately 250 million CAD and the cogeneration project is expected to be completed in 31 months.

The project is the first EPC power project in North America for TR. Oil and shale gas investments in the region represent a substantial opportunity for the TR upstream, downstream and power business. The experience earned by TR in modular construction in Canada and other countries has been a valuable asset to deliver a reliable Project Execution Plan to match the client requirements. The project represents a new step that consolidates TR's presence in Canada, where it has been executing projects since 2012.

Técnicas Reunidas is one of the main international companies for Engineering and Construction in the sectors of oil and gas, refining, petrochemical and energy generation and has a wide variety of clients around the world. Since 1959, TR has designed and constructed more than 1,000 industrial plants in over 50 countries.