

<u>Duqm Refinery and Petrochemical Industries Company (DRPIC) confirms the</u> award to TR of the Process Units Package

Técnicas Reunidas has been selected by DRPIC to execute the Project of the Process units project for the new refinery of Dugm in Oman.

This project is part of the Omani government plan for the industrial development of the Special Economic Zone of Duqm, which includes the new grassroot refinery, with an overall investment of 15,000 million dollars in the coming 15 year and already includes a dry dockyard, harbour and related infrastructure such as roads and utilities. The refinery is the key project of the area.

The contract has been awarded on a LSTK basis to the international Joint Venture leaded by Técnicas Reunidas (Spain) and Daewoo Engineering and Construction (South Korea) for an approximate value of 2,750 million dollar and duration of 47 months.

This is the largest of the three packages for the Refinery and includes all the process units.

The scope of the contract of TR includes the engineering, supply, construction and commissioning of the following refining units: crude distillation unit (230,000 BPSD), vacuum distillation units (114,000 BPSD), hydrocracker unit (74.000 BPSD), delayed coker unit (52.000 BPSD), kerosene treatment unit (40.500 BPSD), diesel hydrodesulphurization unit (83.500 BPSD), LPG treatment unit (2 x 12.500 BPSD), hydrogen production unit (2 x 126.500 Nm3/d), saturated gas unit (6.500 mT/d), sour water stripper unit (2 x 44 mT/d), amine regeneration unit (2 x 415 mT/d) and sulphur recovery unit (3x355 mT/d).

The project will be developed at Técnicas Reunidas offices in Madrid, being TR the majority partner of the Joint Venture with a participation of 65%.

This project will enlarge the experience and activity of TR in the Middle East, following the recent awards of another important oil and gas projects in the region.

Duqm Refinery and Petrochemical Industries Company (DRPIC) is a Joint Venture between the state-owned Oman Oil Company (OOC) and Kuwait Petroleum International (KPI), the international subsidiary of Kuwait Petroleum Corporation (KPC).

Técnicas Reunidas is one of the main international engineering and construction companies in the sectors of production of oil and gas, petrochemical and power generation for a wide range of clients worldwide. Since 1960 it has designed and built over 1000 industrial plants in over 50 countries.