

### Purchase commitments (suppliers and subcontractors)

The Group has payment commitments to its suppliers in addition to those recognised in trade payables as a result of orders that are still in the drafting or construction phase and cannot be invoiced until the scheduled payment milestones are reached, This is offset by the fact that the Group in turn invoices its customers in accordance with similar milestones to those in place with its suppliers..

### Information on weighted average days to pay suppliers, third additional provision of Law 15/2010 of 5 July: «Duty to inform»

As stipulated in the law of reference and in the resolution of 4 February 2016, the following information is provided on the weighted average days to pay suppliers:

			2015
			Days
Period of accounts payable			64
Ratio of paid operations			64
Ratio of operations not paid			62
			Amount (thousand EUR)
Total paid			1,450,271
Total unpaid			219,390

The Company is complying with the legally-mandated payment terms, with minor delays on invoices that do not meet the contractual conditions, either due to lack of official approval, missing guarantees or failure on the part of the supplier to meet other obligations under the signed order service agreement, Minor payment delays can be caused by any of these issues,

The information shown on the table above was calculated as stipulated in the resolution of 4 February 2016, For the purposes of this note, the concept of trade payables includes the miscellaneous suppliers and creditors for amounts owed to the supplier of goods or services including the scope of the regulation governing payment deadlines,

To calculate the information shown in this note, the Group considered the transactions with Group suppliers after eliminating the reciprocal credits and debits of subsidiaries and other Group companies as stipulated in the applicable consolidation standards,

The table above shows the information for Spanish companies included in the consolidation group only,

Since the resolution only took effect this year, there is no comparative information available for this new obligation, since these consolidated annual accounts are considered first time accounts only inasmuch as the application of the principle of uniformity and the comparability requirement are concerned,