

Técnicas Reunidas secures a 900 million euro petrochemical complex expansion project in Poland.

- **It has been selected by the Polish company PKN ORLEN, the largest company in Central and Eastern Europe in the fuel markets, for the development of the most important project of its Petrochemical Development Program.**
- **The project, which Técnicas Reunidas will carry out in association with Hyundai Engineering, will consist of the expansion of the petrochemical complex that PKN owns in the city of Plock, located in central Poland.**
- **One of the most important elements of the project is full compliance with the strictest environmental requirements applicable under EU regulations.**
- **The agreement was made public today at a ceremony held at the industrial complex with the participation of Jacek Sasin, Deputy Prime Minister and Minister of State Assets; Daniel Obajtek, Chairman of the Board of Directors of PKN ORLEN; Chang Hag Kim, President of Hyundai Engineering; and Juan Lladó, Executive President of Técnicas Reunidas.**

Madrid, May 24, 2021 - Técnicas Reunidas has been selected by the Polish company PKN ORLEN, the largest company in Central and Eastern Europe in the fuel markets, to carry out the expansion of the industrial complex PKN owns in the city of Plock (Poland), considered the cornerstone of its Petrochemical Development Program.

The agreement was made public today during a ceremony organized by the Polish company at the industrial plant's facilities, which was attended by Jacek Sasin, Deputy Prime Minister and Minister of State Assets; Daniel Obajtek, Chairman of the Board of Directors of PKN ORLEN; Chang Hag Kim, President of Hyundai Engineering; and Juan Lladó, Executive President of Técnicas Reunidas.

The project, which will involve an investment of around 1,800 million euros, about half of which will be in Técnicas Reunidas' scope, will maximize PKN's petrochemical potential by adding new capacity to the existing facilities. This will contribute to improving the European country's balance sheet in this area of activity.

One of the most relevant aspects included in the project is full compliance the most stringent environmental protection requirements, in accordance with EU environmental regulations. The plant will be one of the most technologically advanced in the world from an environmental point of view. The project will integrate petrochemical operations with the production of clean fuels and will optimize the use of raw materials and resources in both processes.

Técnicas Reunidas has been selected as the preferred bidder for the project, which the Spanish company will develop in collaboration with Hyundai Engineering Co, as an EPCC (engineering, procurement,



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construction and commission) type contract, involving the total execution of the project. It will include a new olefins production unit with a technology license from KBR and a product recovery system.

This agreement confirms the consolidation of the increase in demand for petrochemical products on an international scale as a result of the post-pandemic economic recovery, the growth of the world's population and the increased needs for critical industrial materials.

After the ceremony, Juan Lladó emphasized that this project "represents an important recognition of the technological capacity of Técnicas Reunidas and the professional capabilities of our engineers. It is part of the growth process that our project portfolio is undergoing and is proof of the effort we have made to make our petrochemical activities compatible with the objectives of the energy transition".

Técnicas Reunidas

The Spanish company Técnicas Reunidas is one of the most important companies in its sector on an international scale, with a presence in 25 countries and a track record that totals more than 1,000 industrial plants in its 60 years of experience.

Its activity is mainly focused on engineering projects, natural gas production and processing, the development of industrial plants for the production of clean fuels and petrochemical products, and the promotion of advanced low-carbon technologies, such as green hydrogen, CO2 sequestration and capture, biofuels, waste recovery, etc.

It has more than 7,500 employees, most of them highly qualified engineers, and its revenues reached 3.5 billion euros in 2020.