

Técnicas Reunidas and its Emirati partner Target win a 950 million dollars contract in Abu Dhabi

The Spanish company has been awarded 510 million dollars of this amount

- The contract is part of the Ghasha concession, the largest offshore sour gas development in the world.
- The project consists of the design and execution of the necessary onshore facilities to process gas coming from the Dalma field, on the northwest coast of the country.
- The natural gas produced will be an important driver to enable gas self-sufficiency for the UAE.
- The contract was awarded today during ADIPEC (Abu Dhabi International Petroleum Exhibition & Conference), one of the world's most important energy sector meetings, which started in the UAE on 15 November.

Madrid, 18 November 2021.- Técnicas Reunidas and its Emirati partner Target were today awarded a contract by Abu Dhabi National Oil Company (ADNOC) related to the Dalma Gas Development Project being carried out by an association of companies led by the ADNOC off the northwest coast of the UAE.

The award is part of the Ghasha concession, the world's largest offshore sour gas development. Stakeholders in the Ghasha Concession comprise ADNOC (55%), Italy's ENI (25%), Germany's Wintershall (10%), Austria's OMV (5%) and Russia's Lukoil (5%).

The award was signed today by ADNOC's Upstream Executive Director, Mr. Yaser Saeed Almazrouei, within the framework of ADIPEC (Abu Dhabi International Petroleum Exhibition & Conference), one of the most important international meetings of the energy sector, which started on 15th November.

The Ghasha Concession

The Ghasha field consists of several fields with significant gas reserves still in the development phase (Hail, Ghasha, Hair Dalma, Satah, Bu Haseer, Nasr, SARB, Shuwaihat and Mubarraz fields), which have been identified by ADNOC in the northwest of the country.

The contract is expected to be completed in 2025 and will enable the Dalma field to produce around 340 million standard cubic feet per day (mmscfd) of natural gas an amount equivalent to 11% of Spain's annual natural gas consumption. The offshore Dalma field is located 190

kilometers northwest of the Emirate of Abu Dhabi. The natural gas produced will be an important driver to enable gas self-sufficiency for the UAE.

The contract awarded to Técnicas Reunidas and Target

The amount of the contract obtained by Técnicas Reunidas and its local partner Target is around 950 million dollars. Of this amount, \$510 million corresponds to Técnicas Reunidas.

This is an EPC (Engineering, Procurement and Construction) contract covers the engineering, procurement and construction of gas conditioning facilities for gas dehydration, compression and associated utilities on Arzanah Island located 80 kilometers from Abu Dhabi.

Técnicas Reunidas

The Spanish company Técnicas Reunidas is one of the most important in its sector on an international scale, with a presence in 25 countries and a track record that totals more than 1,000 industrial plants in its 60 years of experience.

Its activity is mainly focused on engineering projects, the development of industrial plants for the production of clean fuels and petrochemical products, the production and processing of natural gas, and the promotion of advanced low carbon emission technologies, such as green hydrogen, CO2 sequestration and capture, biofuels, waste recovery, etc.

It has more than 7,500 employees, most of them highly qualified engineers, and its revenues reached €3.5 billion in 2020.