

Técnicas Reunidas continues to progress in the construction of the ExxonMobil's project in Singapore

In addition, YPF has awarded the Spanish company a US\$ 264 million contract in Argentina.

- **Técnicas Reunidas continues the construction phase of ExxonMobil's Singapore integrated manufacturing complex expansion project that was awarded in 2019.**
- **Construction activities will also increase at the modularization yards in Thailand, where the modules will be manufactured, assembled, and subsequently delivered to Singapore.**
- **Over 500 engineers have been working since 2019 on the development of the detailed engineering and procurement of the project, thus confirming the company's headquarters in Madrid as a center of excellence in engineering.**
- **On the other hand, the Spanish company will carry out the project to upgrade YPF's facilities in Luján de Cuyo (Mendoza, Argentina). The project will consist of new hydrotreatment and hydrogen production units.**

Madrid, February 22, 2022.- Despite the challenges and impacts of the COVID-19 pandemic, Técnicas Reunidas is making progress in the execution of ExxonMobil's Singapore integrated manufacturing complex expansion project on Jurong Island (Singapore).

Técnicas Reunidas continues the construction phase of the project. This year, TR will increase construction activities at the Singapore site, for which it plans to mobilize over 250 personnel.

Construction activities will also increase at the modularization yards in Thailand, where the modules will be manufactured, assembled, and subsequently delivered to Singapore. Técnicas Reunidas will mobilize about 200 specialists to the yards.

The project was awarded to the Spanish company in the first quarter of 2019 through an EPC (engineering, procurement and construction) contract for approximately US\$1.5 billion. The scope of work includes hydrotreating conversion units, sulfur recovery and auxiliary systems.

This contract is a continuation of the extended basic engineering (FEED) contract for the same facility, which was completed by about 150 Técnicas Reunidas' engineers.

Over 500 engineers have been working since 2019 on the development of the detailed engineering and procurement of the project, thus confirming the company's headquarters in Madrid as a center of excellence in engineering.



Project for YPF for US\$ 264 million

On the other hand, Técnicas Reunidas has signed a US\$ 264 million contract with YPF S.A. to upgrade of its Luján de Cuyo plant (Mendoza, Argentina).

The project will enable the facility to meet new fuel specifications and achieve significant environmental improvements.

YPF awarded Técnicas Reunidas in 2019 a contract for the cost estimation of the plant upgrade project under an "open book" scheme (FEED-OBE).

The Spanish company will now continue with a new contract for the engineering, procurement and construction management of the new hydrotreatment and hydrogen production units as well as various auxiliary systems.

The construction of modules and the electromechanical assembly of the new units will be carried out by AESA (a construction company of the YPF group). Técnicas Reunidas will team up with the customer for the supervision of these works.

The estimated project execution period is 40 months.

Técnicas Reunidas

The Spanish company Técnicas Reunidas is one of the most important companies in its sector on an international scale. It is present in 25 countries and has more than 1,000 industrial plants over its 60 years of experience.

Técnicas Reunidas' activity is mainly focused on the execution of engineering projects, design and construction of industrial plants for the production of clean fuels, natural gas and chemical products.

It also develops a wide range of solutions linked to the energy transition, the circular economy and decarbonization (renewable hydrogen, biofuels, waste recovery, CO2 sequestration and capture, etc.).

Its more than 7,500 employees, most of whom are highly qualified engineers, make its headquarters in Spain a center of engineering excellence.