

Técnicas Reunidas sells IberEspacio to ARQUIMEA for 19 million Euro

- As part of the divestment process in 2019 of Técnicas Reunidas and its partners in Empresarios Agrupados, Técnicas Reunidas remained as the sole shareholder of the company IberEspacio.
- During the last three fiscal years, Técnicas Reunidas has successfully managed this company, bringing it back to a profit-generating position.
- With the sale of this company, the divestment plan for assets not related to the TR's core activity has been completed.
- The capital gains obtained and the funds generated will contribute to the development of TR's energy transition and decarbonization strategy.

Madrid, December 21st - Técnicas Reunidas sells 100% of Ibérica del Espacio, S.A. (IberEspacio), a company specialized in thermal control products and engineering solutions for the aerospace industry, to ARQUIMEA for 19 million Euro. This figure includes the assumption of the debt by the buyer.

Miguel Paradinas, Managing Director of Técnicas Reunidas and Chairman of IberEspacio, stated that *"We believe that Técnicas Reunidas has accomplished the goals set for IberEspacio, bringing it to its current position. We are sure that with the entry of Arquimea, IberEspacio will have new growth opportunities"*. He further added that *"At Técnicas Reunidas, we are focusing on our main activities, continuing to consolidate our position as leaders in engineering and construction in the energy sector and responding to the current challenge of contributing to the energy transition and decarbonization at a global level"*.

Diego Fernández Infante, President of ARQUIMEA, stated that *"The acquisition of IberEspacio allows ARQUIMEA to complete our capabilities and portfolio of products and positions us among the leading companies in the aerospace sector at a global level. We are capable of providing our services to the growing market demand driven by the New Space, the new international agencies and the increase in the number of scientific and commercial space missions"*.

Técnicas Reunidas remained the sole shareholder of IberEspacio during the divestment process of Empresarios Agrupados by Técnicas Reunidas and its partners Naturgy and Iberdrola in 2019.

After three years, Técnicas Reunidas has led IberEspacio to a profit generation position.

The sale of this company culminates the divestment plan for assets not related to the group's core business. The capital gains obtained and the funds generated of this operation will contribute to the development of Técnicas Reunidas' energy transition and decarbonization strategy.

About Técnicas Reunidas

Spanish company Técnicas Reunidas is one of the most important companies in its sector on an international scale, with a presence in 25 countries and a track record of more than 1.000 industrial plants throughout its 60 years of experience.

It's business is mainly focused on the implementation of engineering projects, development of industrial plants for clean fuels and petrochemical products, production and processing of natural gas, and the promotion of engineering technologies of low carbon emissions such as a green hydrogen, CO2 capture and storage, biofuels, waste recovery, etc.

It has more than 6,800 employees, most of these ones highly qualified engineers, thus making its headquarters in Madrid and center of excellence in engineering activities.