

Purchase commitments (suppliers and subcontractors)

The Group has payment commitments to its suppliers in addition to those recognised in trade payables as a result of orders that are still in the drafting or construction phase and cannot be invoiced until the scheduled payment milestones are reached. This is offset by the fact that the Group in turn invoices its customers in accordance with similar milestones to those in place with its suppliers.

Information on weighted average days to pay suppliers, third additional provision of Law 15/2010 of 5 July: «Duty to inform» (According to the new drawing-up given by the new Regulation 13/2014 Mercantile Law).

As stipulated in the law of reference and in the resolution of ICAC dated on 29 January 2016, the following information is provided on the weighted average days to pay suppliers:

			2022	2021
			Days	Days
Average period of accounts payable			100	110
Ratio of paid operations			85	85
Ratio of operations not paid			134	144
			Euro Thousand	
Total paid			3.563.604	2.181.864
Total unpaid			1.094.533	929.262

These figures relate to projects in multiple regions. With respect to Spanish suppliers the Group may, as an exception, exceed the stipulated due dates in cases of invoices that do not comply with the terms of the agreement because they are not officially fulfilled, due to guarantees not being received or due to breach of other obligations of suppliers and other reasons linked to the exceptional nature of business in the COVID-19 environment.

The information shown on the table above was calculated as stipulated in the resolution of 29 January 2016. For the purposes of this note, the concept of trade payables includes the miscellaneous suppliers and creditors for amounts owed to the supplier of goods or services including the scope of the regulation governing payment deadlines.

To calculate the information shown in this note, the Group considered the transactions with Group suppliers after eliminating the reciprocal credits and debits of subsidiaries and other Group companies as stipulated in the applicable consolidation standards.

The table above collects only the information corresponding to the Spanish entities included in the consolidated group.